



Kanso Native Housing Summit

Homeownership in your Community: Kanso Loan Tracking & Home Conveyance

July 30, 2024, at 03:00 P.M.

Training Room



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Session Overview

Housing policies and departmental SOPs

Loan Program Setup

Loan Corrections or Cleanup

Payoff / Conveyance Eligibility calculation

Executing the Conveyance

Honoring policy and Building SOPs for your organization

- We respect your sovereignty and want to help honor your policies.
- Kanso has been built with flexibility in mind to adapt to your policies.
- Proper configuration requires an understanding of those policies and an ability to translate them into software logic.
- Configuration isn't easy, but it is a lot simpler than big cleanup projects.
- SOPs make sure your accounts stay accurate and compliant.

Loan Program Setup

It is critical to align your Kanso setup with your Program policy
BEFORE setting up loans on tenant accounts.

Kanso allows for a great deal of flexibility in configuration
BUT...

If the program is not properly configured, cleanup can be tedious and
costly

Loan Program Setup

Loan driven charges

VS.

Income based charges

- Principal, interest rate, and term
- Amortization formula determines monthly payment
- A/R charges split between principal and interest
- Loan principal reduces each month per amortization schedule

- Household composition
- Rentcalc determines monthly payment
- A/R charges can be split as required (Admin Fee and MEPA for example)
- Does not directly impact Loan principal unless configured to do so

Loan Corrections or Cleanup

The loan terms have changed (or, oops, I screwed up).
How can I adjust in Kanso?

- First, stop the existing loan
- Then, adjust the Principal account balance to zero
- Now you can set up a new loan with the correct terms
 - “Principal Remaining” field is key

**** support@kansoftware.com ****

Payoff / Conveyance Eligibility calculation

Principal Remaining

(less)

Equity Earned

(plus)

Outstanding AR

Executing the Conveyance

- Resolution from the BOC or Council
- Directs & empowers staff to complete the legal steps to dispose of the asset/home.
- Complete a lease release
- Homeowner can enter into their own lease with the Tribe (if on Tribal Trust).